



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Mississippi: In the fourth quarter of 2016, 289 proprietary (non-HAMP) permanent modifications occurred in Mississippi. This increased the amount of modifications provided to homeowners in Mississippi to a total of 35,481 since mid-2007. The average loan count of Mississippi in 2016-Q4 was 101,602 and 7.70% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	104,808	102,296	101,588	101,602	101,987	101,705	101,114
60+ Day Delinquency ¹	8,601	7,918	7,824	7,819	7,795	7,728	7,934
Delinquency Rate	8.21%	7.74%	7.70%	7.70%	7.64%	7.60%	7.85%
Delinquency Index ²	141	139	145	145	171	176	174
Foreclosure Starts	888	820	876	837	275	298	264
Foreclosure Sales	432	379	392	306	84	114	108
Proprietary Modification ³	331	284	289	289	106	84	99
Short Sales	17	30	26	31	13	7	11
Deed-in-Lieu	28	26	24	17	7	6	4

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.