



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Nevada:** In the fourth quarter of 2016, 380 proprietary (non-HAMP) permanent modifications occurred in Nevada. This increased the amount of modifications provided to homeowners in Nevada to a total of 71,722 since mid-2007. The average loan count of Nevada in 2016-Q4 was 271,478 and 4.37% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
<b>Total Loan Count</b>	273,696	269,562	269,386	271,478	271,756	271,176	271,501
60+ Day Delinquency <sup>1</sup>	15,175	13,670	12,712	11,853	12,134	11,580	11,845
Delinquency Rate	5.54%	5.07%	4.72%	4.37%	4.47%	4.27%	4.36%
Delinquency Index <sup>2</sup>	95	91	89	83	100	99	97
Foreclosure Starts	1,109	1,151	1,349	1,028	339	356	333
Foreclosure Sales	767	662	593	526	218	168	140
Proprietary Modification <sup>3</sup>	397	534	565	380	122	124	134
Short Sales	473	388	399	324	126	95	103
Deed-in-Lieu	36	32	36	33	12	9	12

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.