



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

New Mexico: In the fourth quarter of 2016, 193 proprietary (non-HAMP) permanent modifications occurred in New Mexico. This increased the amount of modifications provided to homeowners in New Mexico to a total of 25,632 since mid-2007. The average loan count of New Mexico in 2016-Q4 was 132,773 and 4.60% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	134,570	131,624	131,396	132,773	132,712	132,084	133,522
60+ Day Delinquency ¹	6,774	6,313	6,255	6,113	6,166	5,924	6,248
Delinquency Rate	5.03%	4.80%	4.76%	4.60%	4.65%	4.49%	4.68%
Delinquency Index ²	86	86	89	87	104	104	104
Foreclosure Starts	688	515	662	536	173	193	170
Foreclosure Sales	363	324	290	345	120	111	114
Proprietary Modification ³	205	213	256	193	75	54	64
Short Sales	69	46	47	48	19	11	18
Deed-in-Lieu	29	45	52	36	6	16	14

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.