



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Oklahoma: In the fourth quarter of 2016, 246 proprietary (non-HAMP) permanent modifications occurred in Oklahoma. This increased the amount of modifications provided to homeowners in Oklahoma to a total of 32,751 since mid-2007. The average loan count of Oklahoma in 2016-Q4 was 184,014 and 5.11% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	186,531	182,072	181,258	184,014	182,322	181,613	188,107
60+ Day Delinquency ¹	10,043	9,319	9,559	9,403	9,548	8,791	9,869
Delinquency Rate	5.38%	5.12%	5.27%	5.11%	5.24%	4.84%	5.25%
Delinquency Index ²	92	92	99	97	117	112	116
Foreclosure Starts	1,051	991	1,007	967	300	336	331
Foreclosure Sales	662	622	580	647	180	240	227
Proprietary Modification ³	263	307	301	246	78	79	89
Short Sales	49	54	52	43	21	12	10
Deed-in-Lieu	32	29	28	27	8	15	4

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.