



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Oregon:** In the fourth quarter of 2016, 346 proprietary (non-HAMP) permanent modifications occurred in Oregon. This increased the amount of modifications provided to homeowners in Oregon to a total of 48,203 since mid-2007. The average loan count of Oregon in 2016-Q4 was 313,780 and 2.74% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
<b>Total Loan Count</b>	325,420	318,256	314,397	313,780	315,700	313,330	312,311
60+ Day Delinquency <sup>1</sup>	11,313	10,076	9,293	8,592	8,795	8,411	8,570
Delinquency Rate	3.48%	3.17%	2.96%	2.74%	2.79%	2.68%	2.74%
Delinquency Index <sup>2</sup>	60	57	55	52	62	62	61
Foreclosure Starts	845	818	755	587	191	198	198
Foreclosure Sales	598	578	457	415	113	155	147
Proprietary Modification <sup>3</sup>	357	407	409	346	112	119	115
Short Sales	132	117	76	69	29	23	17
Deed-in-Lieu	22	22	21	13	5	4	4

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.