



## HOPE NOW State Housing Report

### Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

### HOPE NOW: Data on Loan Workouts

**Rhode Island:** In the fourth quarter of 2016, 159 proprietary (non-HAMP) permanent modifications occurred in Rhode Island. This increased the amount of modifications provided to homeowners in Rhode Island to a total of 19,366 since mid-2007. The average loan count of Rhode Island in 2016-Q4 was 61,282 and 6.01% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
<b>Total Loan Count</b>	61,907	60,497	60,312	61,282	61,345	61,219	61,281
60+ Day Delinquency <sup>1</sup>	4,477	4,065	3,840	3,681	3,707	3,602	3,735
Delinquency Rate	7.23%	6.72%	6.37%	6.01%	6.04%	5.88%	6.09%
Delinquency Index <sup>2</sup>	124	120	120	114	135	137	135
Foreclosure Starts	509	439	362	326	94	118	114
Foreclosure Sales	263	232	176	141	48	38	55
Proprietary Modification <sup>3</sup>	171	192	196	159	46	53	60
Short Sales	60	63	62	60	25	14	21
Deed-in-Lieu	16	8	9	10	5	1	4

<sup>1</sup>Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

<sup>2</sup> The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

<sup>3</sup> Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.