



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

South Carolina: In the fourth quarter of 2016, 670 proprietary (non-HAMP) permanent modifications occurred in South Carolina. This increased the amount of modifications provided to homeowners in South Carolina to a total of 75,901 since mid-2007. The average loan count of South Carolina in 2016-Q4 was 349,605 and 4.56% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	354,605	347,711	347,395	349,605	349,980	349,763	349,072
60+ Day Delinquency ¹	17,670	15,946	15,620	15,939	15,771	15,705	16,340
Delinquency Rate	4.98%	4.59%	4.50%	4.56%	4.51%	4.49%	4.68%
Delinquency Index ²	86	82	84	86	101	104	104
Foreclosure Starts	2,141	1,606	1,631	1,196	397	387	412
Foreclosure Sales	789	1,029	888	700	235	226	239
Proprietary Modification ³	754	787	759	670	194	232	244
Short Sales	116	110	115	87	30	28	29
Deed-in-Lieu	40	56	39	45	12	13	20

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.