



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Utah: In the fourth quarter of 2016, 240 proprietary (non-HAMP) permanent modifications occurred in Utah. This increased the amount of modifications provided to homeowners in Utah to a total of 38,108 since mid-2007. The average loan count of Utah in 2016-Q4 was 224,718 and 2.38% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	229,723	224,718	222,651	224,718	225,102	223,911	225,141
60+ Day Delinquency ¹	6,360	5,782	5,689	5,359	5,468	5,153	5,456
Delinquency Rate	2.77%	2.57%	2.56%	2.38%	2.43%	2.30%	2.42%
Delinquency Index ²	48	46	48	45	54	53	54
Foreclosure Starts	700	630	614	580	207	207	166
Foreclosure Sales	251	194	201	146	49	57	40
Proprietary Modification ³	253	280	293	240	76	79	85
Short Sales	120	98	72	54	26	15	13
Deed-in-Lieu	9	10	8	10	2	4	4

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.