



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Vermont: In the fourth quarter of 2016, 67 proprietary (non-HAMP) permanent modifications occurred in Vermont. This increased the amount of modifications provided to homeowners in Vermont to a total of 6,917 since mid-2007. The average loan count of Vermont in 2016-Q4 was 27,187 and 5.01% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	27,218	26,750	26,798	27,187	27,198	27,222	27,142
60+ Day Delinquency ¹	1,509	1,382	1,386	1,363	1,368	1,307	1,415
Delinquency Rate	5.55%	5.17%	5.17%	5.01%	5.03%	4.80%	5.21%
Delinquency Index ²	95	93	97	95	113	111	116
Foreclosure Starts	127	120	118	115	38	27	50
Foreclosure Sales	54	58	62	46	19	13	14
Proprietary Modification ³	73	64	64	67	18	25	24
Short Sales	9	5	6	7	2	4	1
Deed-in-Lieu	10	6	4	3	1	1	1

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.