



HOPE NOW State Housing Report

Report Summary

HOPE NOW collects industry data from mortgage servicing members on a monthly basis. The data collected represents about 70% of the national mortgage market. HOPE NOW extrapolates this data for the entire industry using the Mortgage Bankers Association National Delinquency Survey, in order to create an accurate representation of the US housing market and identify trends within the industry.

Below you will find a state specific breakdown of the local housing market.

HOPE NOW: Data on Loan Workouts

Wisconsin: In the fourth quarter of 2016, 450 proprietary (non-HAMP) permanent modifications occurred in Wisconsin. This increased the amount of modifications provided to homeowners in Wisconsin to a total of 54,510 since mid-2007. The average loan count of Wisconsin in 2016-Q4 was 261,185 and 4.09% of those loans were delinquent (MBA Methodology).

	Q1-2016	Q2-2016	Q3-2016	Q4-2016	Oct-16	Nov-16	Dec-16
Total Loan Count	272,282	266,078	263,095	261,185	262,480	261,038	260,036
60+ Day Delinquency ¹	12,013	11,100	11,238	10,682	10,864	10,155	11,027
Delinquency Rate	4.41%	4.17%	4.27%	4.09%	4.14%	3.89%	4.24%
Delinquency Index ²	76	75	80	77	93	90	94
Foreclosure Starts	1,215	1,158	1,152	1,075	353	335	387
Foreclosure Sales	767	685	563	497	182	194	121
Proprietary Modification ³	504	480	488	450	143	158	149
Short Sales	98	119	94	76	33	21	22
Deed-in-Lieu	65	61	65	36	10	10	16

¹Total Number of 60+ Loans (MBA Methodology) – Total number of (all) loans that are 60 days past due at month end based on MBA Methodology excluding loans that are currently in Pre-Sale foreclosure.

² The columns below show the state delinquency rate relative to the national delinquency rate; a value greater than 100 means that the state's delinquency rate is above the national average.

³ Number of (delinquent and current) Non-HAMP modified, renegotiated or restructured loans, regardless of performance to date under the plan during the month. Anything that alters the terms of the contract between the borrower and the lender that assists the borrower to maintain the home and that the loan is retained.