



**For Immediate Release**

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**Statement from Faith Schwartz, Executive Director of the HOPE NOW Alliance, on the Election of Barack Obama as President**

The Hope Now Alliance congratulates President-Elect Barack Obama and Vice-President-Elect Joe Biden on their truly historic election.

Hope Now has helped to prevent over 2.5 million foreclosures in the past year, but there is still much work to be done. As President-Elect Obama mentioned in his acceptance speech, we need to ensure that “Main Street” does not suffer.

As the industry initiative for foreclosure prevention, Hope Now is looking forward to working with the Obama Administration on our joint goal of preventing as many foreclosures as possible and getting the economy back on track.

**ABOUT HOPE NOW**

**HOPE NOW** is the industry-created alliance of mortgage servicers, investors, counselors, non-profits, and other mortgage market participants that has helped to prevent over 2.5 million foreclosures and is implementing efforts across the country to help as many homeowners as possible prevent foreclosure and stay in their homes. For more information, go to [www.HopeNow.com](http://www.HopeNow.com)

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